

Summer 2018 Parent Loan Extension Form

Your dependent student has been offered an additional Parent PLUS loan for the summer. If you have an existing PLUS loan that has been disbursed during the current 2017-2018 academic year, we may be able to utilize your existing PLUS loan and credit check for 2018 summer aid. To process additional Parent PLUS loan funding, we require a parent borrower signature below.

- The PLUS loan cannot exceed the amount awarded for summer 2018. Please refer to the summer award letter
 emailed to the student Pipeline account.
- Loan funds for eligible students will not disburse until a student has begun attendance in ALL of their summer courses.
- Students may be subject to a reduction, repayment or cancellation of aid for courses they do NOT complete.
- Students will be responsible for any institutional charges related to their summer enrollment if such charges are not fully covered by financial aid.
- If an endorser was required on your 2017-2018 PLUS Loan, the parent and endorser must complete a new parent PLUS loan for 2017-2018 summer aid.
- The Department of Education will send the borrower updated loan disclosure statements for the increased loan. Only the parent borrower of the existing loan can sign below to use this option.

Please call 808-544-0253, or email <u>financialaid@hpu.edu</u> if you have questions about your aid offer. You may review other important financial aid information of HPU's website: http://www.hpu.edu.

I, the parent borrower, elect to borrow \$ my acceptance of this loan, I authorize Hawai'i Pacific U campus room and board, other institutional charges, and have been incurred.	University to apply these funds to pay tuition, fees, on-
Name of Parent Borrower	
Signature of Parent Borrower	
Student Name	_
Student ID	-