

## Current Assets Worksheet

Student's Name: \_\_\_\_\_

Student's ID: @ \_\_\_\_\_

The purpose of this worksheet is to verify your assets that were reported and/or not reported on Free Application for Federal Student Aid (FAFSA). Based upon review of your Free Application for Federal Student Aid (FAFSA) submitted, additional information is needed to clarify the total value of your assets. You either left questions blank on the FAFSA, or inconsistent information was reported.

### Instructions:

1. The information requested on this statement should reflect the assets as of the original date of the FAFSA application for financial aid.
2. Report assets at current market value. (Current Market Value = Value –debt)
3. If you were married when you filed your FAFSA, include your spouse's information in the student section below.
4. Complete the parent section only if you are a dependent student and do not have anything reported.

If any of the following do not apply to you, please mark "N/A".

Asset Type	Student/Spouse's Assets	Parent's Assets
Cash, Savings & Checking (Do not include financial aid)	\$	\$
Current Net Worth of Investments	\$	\$
Current Net Worth of Business/Investment Farm	\$	\$

### TERMS:

**Net worth** means current value minus debt. EXAMPLE: If net worth is one million or more, enter \$999,999. If net worth is negative, enter 0.

**Investment net worth** means the total current market value minus their total associated debts as of the day you submit your FAFSA.

**Investments include** real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, education IRAs, installment and land sale contracts (including mortgages held), commodities, etc. Investment value includes the market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Investments also include qualified education benefits or education savings accounts (e.g. Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

**Investments do not** include the home you live in, the value of life insurance and retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, etc.), or cash, savings and checking accounts already reported.

**Business and/or investment farm** value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral. Do not include family farm or family business with 100 or fewer full-time equivalent employees.

Student's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Parent's Signature (If dependent): \_\_\_\_\_ Date: \_\_\_\_\_