



Hawaii Pacific University

OFFICE OF FINANCIAL AID

STUDENT LOAN ENTRANCE/EXIT INTERVIEW

rkk_08.2003

Type of Session: <input type="checkbox"/> Entrance <input type="checkbox"/> Exit Lender: _____	Loan Guaranteed by: _____
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Please print all data:

LAST NAME	FIRST NAME	MI	SSN
Permanent Home Address _____			
City _____	State _____	Zip Code _____	Phone# (_____) _____
Driver's License: State _____	Number _____	Expected Graduation Date _____	E-mail: _____

INITIAL **I understand the following about my Federal Student Loan:**

- _____ • I must repay my loan(s), including interest and fees, even if I do not complete my education, I am not satisfied with my education, or I cannot find a job.
- _____ • I may take up to 10 years to repay my loan (perhaps longer if I consolidate my loans).
- _____ • I may prepay all or part of my loans at any time without penalty.
- _____ • I may apply for a deferment (a postponement) of my loan payments.
- _____ • If I am unable to make payments, and I do not qualify for a deferment, I may request a forbearance (special arrangements) from the holder of my loan(s). If I do not receive a deferment or forbearance, I must pay my loan as scheduled.
- _____ • I will be notified in writing if my loan(s) is transferred to a new holder. I will then direct all correspondence to that new holder, making sure to include my Social Security Number.
- _____ • My minimum monthly payment depends upon the amount borrowed, but will be at least \$50.
- _____ • Federal Stafford Loan payments begin after a six-month grace period. For an unsubsidized loan, the interest on an unsubsidized Stafford Loan will be billed quarterly; if not paid, it will accrue and be added to the loan balance when repayment begins.
- _____ • The interest rate of my loan(s) is shown on the disclosure statement.
- _____ • It is my responsibility to inform my lender, or the current holder of my loan(s), within 10 days if I:
 - Change my name, address, or phone number
 - Enroll for less than half time
 - Withdraw from school
 - Change my graduation date
 - Transfer to another school
- _____ • As a Stafford Loan borrower, I must complete a Loan Exit Interview when I petition to graduate, leave school, or drop to less than half time.
- _____ • If I fail to repay my student loan, I will be considered in default and:
 - I will have earned a negative credit rating and may be unable to make major credit purchases for seven years or more;
 - The entire unpaid amount of my loan, including interest, could become due and payable immediately, and I may have to pay all collection costs and attorney's fees;
 - My federal and state income tax refunds may be withheld;
 - I may be ineligible for future educational aid, as well as deferments, forbearances, and loan consolidation on other education loans I may have outstanding.

REFERENCES: YOU MUST PROVIDE REFERENCES WITH DIFFERENT U.S. ADDRESSES.

<input type="checkbox"/> Parent <input type="checkbox"/> Other adult relative Name _____ Address _____ City/State/Zip _____ Phone # (_____) _____	<input type="checkbox"/> Friend Name _____ Address _____ City/State/Zip _____ Phone # (_____) _____
<input type="checkbox"/> Other Parent <input type="checkbox"/> Other adult relative Name _____ Address _____ City/State/Zip _____ Phone # (_____) _____	Expected Employer Name _____ Address _____ City/State/Zip _____ Phone # (_____) _____

Signature _____ Date _____